

Agenda Item 57

TITLE 2018-19 Schools Budget

FOR CONSIDERATION BY Schools Forum on 28 March 2018

WARD None Specific;

DIRECTOR Interim Director of People Services - Paul Senior

OUTCOME / BENEFITS TO THE COMMUNITY

Not applicable

RECOMMENDATION

Schools Forum is asked to note the 2018-19 Schools Budget.

SUMMARY OF REPORT

The report shows the 2018-19 Schools Budget including relevant passported grants.

2018-19 Schools Budget March 2018

.01 Purpose of the Report

This report provides the Schools Forum with details of the 2018-19 Schools Budget as at 28th February 2018.

.02 Suggested Action

Forum is asked to note the contents.

.03 Background

This report shows the Dedicated Schools Grant (DSG) for the financial year 2018-19 allocated in accordance with the Department of Education (DfE) Schools Guidance.

Following previous reports considered by Schools Forum on each of the DSG blocks, this report provides an overall summary for the coming financial year.

.04 Financial Summary

Please see Appendix A – Schools Budget 2018-19.

Coral Miller
Interim School Finance Manager
March 2018

John Ogden
Interim Head of Finance
March 2018

FINANCIAL IMPLICATIONS OF THE RECOMMENDATION

The Council faces severe financial challenges over the coming years as a result of the austerity measures implemented by the Government and subsequent reductions to public sector funding. It is estimated that Wokingham Borough Council will be required to make budget reductions in excess of £20m over the next three years and all Executive decisions should be made in this context.

	How much will it Cost/ (Save)	Is there sufficient funding – if not quantify the Shortfall	Revenue or Capital?
Current Financial Year (Year 1)	N/A		
Next Financial Year (Year 2)	N/A		
Following Financial Year (Year 3)	N/A		

Other financial information relevant to the Recommendation/Decision
N/A

Cross-Council Implications
N/A

List of Background Papers
N/A

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